

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2011**

	<b>Current Quarter Ended 31-Mar-11 RM `000</b>	<b>Comparative Quarter Ended 31-Mar-10 RM `000</b>	<b>3 Months Cumulative To Date 31-Mar-11 RM `000</b>	<b>Comparative Cumulative To Date 31-Mar-10 RM `000</b>
<b>Continued Operations</b>				
Revenue	3,851	7,538	3,851	7,538
Cost of sales	<u>(4,110)</u>	<u>(6,764)</u>	<u>(4,110)</u>	<u>(6,764)</u>
Gross (loss)/ profit	(259)	774	(259)	774
Other operating income	498	475	498	475
Administrative expenses	(1,242)	(634)	(1,242)	(634)
Selling and marketing expenses	(1)	(1)	(1)	(1)
Finance costs	(770)	(166)	(770)	(166)
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(Loss)/ Profit before tax	(1,774)	448	(1,774)	448
Income tax (expense) / benefit	-	-	-	-
<b>Net (loss)/ profit for the period</b>	<b><u>(1,774)</u></b>	<b><u>448</u></b>	<b><u>(1,774)</u></b>	<b><u>448</u></b>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>(1,774)</u>	<u>448</u>	<u>(1,774)</u>	<u>448</u>
Attributable to:				
Owners of the parent	(1,774)	448	(1,774)	448
Non-controlling interests	-	-	-	-
	<u>(1,774)</u>	<u>448</u>	<u>(1,774)</u>	<u>448</u>
Total comprehensive income attributable to :				
Owners of the parent	(1,774)	448	(1,774)	448
Non-controlling interests	-	-	-	-
	<u>(1,774)</u>	<u>448</u>	<u>(1,774)</u>	<u>448</u>
Profit / (Loss) per share attributable to owners of the parent:				
- Basic (Sen)	(4.17)	1.05	(4.17)	1.05
- Fully Diluted (Sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010)

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2011**

	(Unaudited) As At 31-Mar-11 <u>RM`000</u>	(Audited) As At 31-Dec-10 <u>RM`000</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	38,423	38,554
Investment properties	145	146
Land held for property development	38,081	38,081
	<u>76,649</u>	<u>76,781</u>
<b>Current Assets</b>		
Property development costs	2,437	2,407
Inventories	3,701	5,024
Receivables	11,874	12,929
Cash and bank balances	952	1,092
	<u>18,964</u>	<u>21,452</u>
<b>TOTAL ASSETS</b>	<b><u>95,613</u></b>	<b><u>98,233</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	42,553	42,553
Reserves:		
- <i>Share premium</i>	9	9
- <i>Revaluation reserve</i>	25,479	25,479
- <i>Accumulated losses</i>	(51,167)	(49,393)
	<u>16,874</u>	<u>18,648</u>
<b>Non-controlling interests</b>	29	29
<b>Total equity</b>	<u>16,903</u>	<u>18,677</u>
<b>Non-current liabilities</b>		
Borrowings	443	493
Deferred taxation	90	90
	<u>533</u>	<u>583</u>
<b>Current liabilities</b>		
Borrowings	53,292	52,955
Provisions	2,630	2,610
Payables	22,219	23,372
Amount due to customer on contract	36	36
	<u>78,177</u>	<u>78,973</u>
Total liabilities	78,710	79,556
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>95,613</u></b>	<b><u>98,233</u></b>
	-	
Net assets per share (RM)	0.40	0.44

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)*

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2011**

	Attributable to Owners of the Parent				Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Accumulated Losses RM'000			
<b><u>3 Months Period Ended 31 March 2011</u></b>							
<b>At 1 January 2011</b>	42,553	9	25,479	(49,393)	18,648	29	18,677
Total comprehensive loss	-	-	-	(1,774)	(1,774)	-	(1,774)
<b>At 31 March 2011</b>	<u>42,553</u>	<u>9</u>	<u>25,479</u>	<u>(51,167)</u>	<u>16,874</u>	<u>29</u>	<u>16,903</u>
	-	-	-	-		-	-
<b><u>3 Months Period Ended 31 March 2010</u></b>							
<b>At 1 January 2010</b>	42,553	9	19,293	(53,374)	8,481	25	8,506
Total comprehensive income	-	-	-	448	448	-	448
<b>At 31 March 2010</b>	<u>42,553</u>	<u>9</u>	<u>19,293</u>	<u>(52,926)</u>	<u>8,929</u>	<u>25</u>	<u>8,954</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2011**

	<b>3 Months Ended 31-Mar-11 RM `000</b>	<b>3 Months Ended 31-Mar-10 RM `000</b>
Net cash generated from operating activities	220	265
Net cash (used in)/ generated from investing activities	(33)	87
Net cash used in financing activities	(289)	22
	<hr/>	<hr/>
Net increase in cash and cash equivalents	(102)	374
Cash and cash equivalents at beginning of financial year	(1,638)	(2,662)
Cash and cash equivalents at end of financial period	<u>(1,740)</u>	<u>(2,288)</u>

Cash and cash equivalents at the end of the financial period comprise the following:

	<b>As At 31-Mar-11 RM `000</b>	<b>As At 31-Mar-10 RM `000</b>
Cash and bank balances	952	369
Bank overdrafts	(2,692)	(2,657)
	<u>(1,740)</u>	<u>(2,288)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)